 Module 8: Financial Statements (Core): Name: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

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|  | **Fully meeting expectations, with enriched understanding (EU)** | **Fully meeting grade level expectations (FM)** | **Mostly meeting grade level expectations (MM)** | **Not yet meeting grade level expectations (NY)** |
| **Prepare financial statements (income statement and balance sheet) for an accounting period.** | You can thoroughly prepare financial statements (income statement and balance sheet) for an accounting period.You might be: * Confidently completing a properly formatted Balance Sheet
* Confidently completing a properly formatted Income statement
 | You can prepare financial statements (income statement and balance sheet) for an accounting period.You show this by:* Completing a Balance Sheet with all necessary components
* Completing an Income Statement with all necessary components
 | You are exploring and practicing preparing financial statements (income statement and balance sheet) for an accounting period.You may be: * Reviewing all components of a balance sheet
* Reviewing al the components of an income statement.
 | You are having trouble preparing financial statements (income statement and balance sheet) for an accounting period.Consider: * What is an income statement?
* What are the components of a income statement?
* What is a balance sheet?
* What are the components of balance sheet?
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| **Interpret financial statements (income statement and balance sheet) for an accounting period.** | You can thoughtfully interpret financial statements (income statement and balance sheet) for an accounting period.You might be: * Drawing connections to variables that could impact future financial statements.
 | You can interpret financial statements (income statement and balance sheet) for an accounting period.You show this by:* Identifying the viability of a business based on their financial statements.
 | You are exploring and practicing interpreting financial statements (income statement and balance sheet) for an accounting period.You may be: * Able to explain the parts of a financial statement but are unsure of viability of the business.
 | You are having trouble interpreting financial statements (income statement and balance sheet) for an accounting period.Consider: * What is viability?
* How do you know if a business is successful or not?
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Feedback: