 Module 8: Financial Statements (Core): Name: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

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|  | **Fully meeting expectations, with enriched understanding (EU)** | **Fully meeting grade level expectations (FM)** | **Mostly meeting grade level expectations (MM)** | **Not yet meeting grade level expectations (NY)** |
| **Prepare financial statements (income statement and balance sheet) for an accounting period.** | You can thoroughly prepare financial statements (income statement and balance sheet) for an accounting period.  You might be:   * Confidently completing a properly formatted Balance Sheet * Confidently completing a properly formatted Income statement | You can prepare financial statements (income statement and balance sheet) for an accounting period.  You show this by:   * Completing a Balance Sheet with all necessary components * Completing an Income Statement with all necessary components | You are exploring and practicing preparing financial statements (income statement and balance sheet) for an accounting period.  You may be:   * Reviewing all components of a balance sheet * Reviewing al the components of an income statement. | You are having trouble preparing financial statements (income statement and balance sheet) for an accounting period.  Consider:   * What is an income statement? * What are the components of a income statement? * What is a balance sheet? * What are the components of balance sheet? |
| **Interpret financial statements (income statement and balance sheet) for an accounting period.** | You can thoughtfully interpret financial statements (income statement and balance sheet) for an accounting period.  You might be:   * Drawing connections to variables that could impact future financial statements. | You can interpret financial statements (income statement and balance sheet) for an accounting period.  You show this by:   * Identifying the viability of a business based on their financial statements. | You are exploring and practicing interpreting financial statements (income statement and balance sheet) for an accounting period.  You may be:   * Able to explain the parts of a financial statement but are unsure of viability of the business. | You are having trouble interpreting financial statements (income statement and balance sheet) for an accounting period.  Consider:   * What is viability? * How do you know if a business is successful or not? |

Feedback: